RebuildCostASSESSMENT.com



Wales

We found that overall in Wales, properties are:



On average, underinsured buildings are covered for just **83%** for the amount they should be. While, on average, overinsured buildings are covered for **125%**.

| COMMERCIAL PROPERTIES | RESIDENTIAL PROPERTIES |
|------------------------------------|---|
| 🖩 🖩 🖩 🗮 🗮 🗮 🗮 🗮 🗮 82% underinsured | ሰሰሰሰሰሰሰ 71% underinsured |
| 📕 🖡 🛤 🛤 🛤 🛤 🛤 🖬 15% overinsured | 肴肴 1 ~~~~~~~~~~~~~~ ~~~~~~~~~~~~~~~~~~~~~ |

A high percentage of commercial properties remain at risk of underinsurance. Despite being less common, overinsurance is increasing within several regions.

Although being overinsured does carry less financial risk than being underinsured, it can still result in policyholders overpaying hundreds, even thousands, of pounds for their premiums.

2024 Industry Infographic

Every year we share data with the insurance industry around the accuracy of building sums insured in the UK. These are our latest findings covering both residential and commercial properties. This data is derived from our most recent 34.145 Rebuild Cost Assessments completed as of 31st August 2024

www.rebuildcostassessment.com